

## REVENUE BUDGET - MEDIUM TERM FINANCIAL PLAN

	2020/21	2021/22	2022/23	2023/24
	£'000	£'000	£'000	£'000

<b>Net Cost of Services</b>	<b>16,091</b>	<b>16,416</b>	<b>16,721</b>	<b>17,298</b>
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**Corporate Budgets**

Fees & Charges Annual Review	(40)	(150)	(200)	(250)
NHB Grants to Town & Parish Councils	708	252	143	-
Interest Payments	207	233	483	733
Interest & Investment Income	(800)	(600)	(600)	(600)
Pension Fund Deficit Contribution	715	734	754	976
Savings proposals	(500)	(1,000)	(1,500)	(2,000)
<b>Total corporate budgets</b>	<b>290</b>	<b>(531)</b>	<b>(920)</b>	<b>(1,141)</b>

**Reserves**

Contributions to Earmarked Reserves	42	42	151	151
Contributions from Earmarked Reserves	(817)	(403)	(223)	(273)
Use of General Reserve	(96)	(96)	-	-
New Homes Bonus Priority Spend	1,603	755	429	-
<b>Total reserves</b>	<b>732</b>	<b>298</b>	<b>357</b>	<b>(122)</b>

**Funding**

NDR	(3,124)	(2,786)	(2,840)	(2,894)
(Surplus)/Deficit on Collection Fund	(300)	(100)	100	200
New Homes Bonus	(2,832)	(1,008)	(572)	-
<b>Total Funding</b>	<b>(6,256)</b>	<b>(3,894)</b>	<b>(3,312)</b>	<b>(2,694)</b>

<b>Demand on Collection Fund</b>	<b>(10,667)</b>	<b>(11,225)</b>	<b>(11,651)</b>	<b>(12,087)</b>
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<b>Budget gap</b>	<b>190</b>	<b>1,064</b>	<b>1,195</b>	<b>1,254</b>
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Council Taxbase	61,272	62,681	63,294	63,921
<b>Council Tax at Band D (£)</b>	<b>174.09</b>	<b>179.09</b>	<b>184.09</b>	<b>189.09</b>

<b>Percentage Increase in Council Tax</b>	2.96%	2.87%	2.79%	2.72%
<b>£ increase in Council Tax</b>	£5.0	£5.0	£5.0	£5.0